

INSTRUCTIONS FOR WAGE TAX CREDIT

A. CURRENT YEAR PAYROLL INFORMATION:

Total payroll dollars (for the tax year) paid for services rendered in Mansfield

B. BASE YEAR PAYROLL INFORMATION:

See Mansfield Tax Ordinance/Rules and Regulations

C. Subtract (B) from (A)

D. AVERAGE EMPLOYMENT INCREASE

E. PAYROLL ATTRIBUTABLE TO INCREASED EMPLOYMENT:

You have established how many employees were added; now give a dollar value to those employees. This dollar value should be stated for all employees. CAUTION: It is normal business practice to hire new people at a lower rate than those already trained. If you feel there may be a question regarding this amount, please explain the calculation on a separate page.

F. INCOME TAX RATE:

Multiply line (E) by 1.75% (Mansfield Income Tax Rate).

G. TOTAL INCOME TAX ATTRIBUTABLE TO THE ADDITIONAL EMPLOYEES

H. CREDIT ALLOWED FOR ADDITIONAL EMPLOYMENT

_____ 50% of line (G)

I. TOTAL WAGE CREDIT

Enter total on line 9 of Form FR-B (City of Mansfield Business Income Tax Return)

CITY OF MANSFIELD, OHIO
 INCOME TAX DIVISION
 W.A.G.E. CREDIT WORKSHEET

<u>PAYROLL INFORMATION:</u>	<u>YEAR</u>	<u>TOTAL NUMBER OF EMPLOYEES</u>	<u>TOTAL MANSFIELD PAYROLL DOLLARS</u>	<u>TOTAL MANSFIELD PAYROLL HOURS</u>	
CURRENT YEAR			\$		(A)
BASE YEAR (See Ord.)			\$		(B)
INCREASE IN CURRENT YEAR PAYROLL HOURS OVER THE BASE YEAR					(C)
INCREASE DIVIDED BY 2080 (Average Employment Increase)					(D)
PAYROLL AMOUNT ATTRIBUTABLE TO THE INCREASED EMPLOYMENT				\$	(E)
MULTIPLY BY THE MANSFIELD INCOME TAX RATE				X	1.75% (F)
TOTAL INCOME TAX				\$	(G)
MULTIPLY BY 50% CREDIT ALLOWED					50% (H)
AMOUNT OF CREDIT TO BE TAKEN ON THE CITY OF MANSFIELD BUSINESS RETURN				\$	(I)

NOTE: Your employment level (in Mansfield) must be above the base year to be eligible for a WAGE credit. All information requested must pertain to Mansfield activity and not activities outside Mansfield. Credit can only be used on current tax year. No refund will be issued, nor carry-over allowed, for the wage tax credit.