

**CITY OF MANSFIELD, OHIO
DEPT. OF COMMUNITY DEVELOPMENT
TIMOTHY L. THEAKER, MAYOR
30 NORTH DIAMOND ST. MANSFIELD, OH**

**“FIRST TIME HOMEBUYER LOAN ASSISTANCE &
NEIGHBORHOOD STABILIZATION PROGRAM”**

The City of Mansfield, Department of Community Development, will be accepting applications for the First Time Homebuyer Loan Assistance Program. Under this program, homes have been purchased and renovated in the city of Mansfield, to be sold to qualifying homebuyers. These homes are for first time homebuyers (or persons not owning a home in the last three (3) years) with incomes not exceeding 50% - 80% of Mansfield’s median family income.

A second program has been made available through the “Neighborhood Stabilization Program.” This program is for homebuyers whose incomes do not exceed 120% of Mansfield’s median income. There are no requirements for homebuyers to be first time homebuyers. Homebuyers can not own other homes to qualify.

For qualifying homebuyers, homes could be financed at a low interest rate by the City of Mansfield, Community Development Department.

Interested homebuyers can call Sharon Rawls, Mortgage Specialist at 419-755-9873 or register for the Program starting Monday, October 22th, 2012, on the 8th floor of the Municipal Building from 8:00 a.m. – 4:00 p.m., Monday through Friday.

Applicants will be screened for program qualifications on a first-come or first-served basis. Ten (10) hours of Money Management Seminars are also required to qualify for the Program.

Next scheduled Seminars will be held on November 13th, 15th & 20th from 5 p.m. to 8:30 p.m. on the 5th floor of the Municipal Building, 30 N. Diamond Street, Mansfield, OH 44902.

